JOTINDRA STEEL & TUBES LIMITED

Regd. Office & Works: 14/3, Mathura Road, Faridabad- 121 003 (Haryana) India
Phone: 0129-2477800,2477806, CIN: L27104HR1970PLC005240
E-mail:jotindra@jotindra.com; Web-site:www.jstltd.com

Dated: August 14, 2018

To
Listing Department,
MCX Stock Exchange Limited,
Vibgyor Towers, 4th Floor,
Plot No. C 62, G- Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai-400 098

Sub: <u>Outcome of Board Meeting held on August 14, 2018 to consider the Unaudited Financial results for the Quarter ended June 30, 2018</u>

Dear Sir,

In reference to the above captioned subject, we wish to apprise your good office that the Board of Directors in its meeting held today i.e., August 14, 2018 at 4.30 P.M. and concluded at 5.45 P.M., has considered and approved the Un-audited Financial Results of the company for the quarter ended June 30, 2018 along with Auditor's Limited Review Report thereon. A copy of the results and Auditor's Limited Review Report thereon is enclosed herewith as *Annexure 1*.

You are requested to kindly take the same on your record.

Yours faithfully,

For JOTINDRA STEEL & TUBES LTD.

(Shweta Garg)

COMPANY SECRETARY

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JOTINDRA STEEL AND TUBES LIMITED

Registered Office: 14/3, MATHURA ROAD, FARIDABAD-121003

Ph.: 0129-24477806, Fax: 0129-2477898; Email Id: jotindrasteelandtubes@gmail.com; Web-site:www.jstltd.com CIN:L27104HR1970PLC005240

| | | Results for the quarter Ended on June 30,2018 For Quarter | | | For Year |
|--------|---|--|-----------------------------|--|--------------|
| | Particulars | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended in the previous year | Year ended |
| | | (30/06/2018) | (31/03/2018) | (30/06/2017) | (31/03/2018) |
| | | Unaudited | Audited | Unaudited | Audited |
| _ | Revenue From Operations | 11379.18 | 9043.09 | 5855.81 | 31528.29 |
| | Other Income | 26.46 | 518.29 | 180.70 | 1057.80 |
| III | Total Income (I+II) | 11405.64 | 9561.38 | 6036.51 | 32586.09 |
| | EXPENSES | F101 4F | 5170.12 | 2100 62 | 12397.02 |
| - | Cost of materials consumed | 5191.45 4618.95 | 5178.13 3966.92 | 2188.62 3566.49 | 17951.12 |
| С | Purchases of Stock-in-Trade Changes in inventories of finished goods, Stock-in-Trade and Work-in- progress | 897.15 | (576.17) | (375.16) | (547.16) |
| | Employee benefits expense | 38.52 | 79.09 | 44.44 | 186.57 |
| | Finance costs | 220.90 | 447.40 | 253.17 | 1079.00 |
| | Depreciation and amortization expense | 67.79 | 87.34 | 65.00 | 282.34 |
| g | Other expenses | 353.47 | 189.58 | 285.80 | 1002.85 |
| | Total expenses (IV) | 11388.24 | 9372.27 | 6028.36 | 32351.72 |
| V | Profit/(loss) before exceptional items and tax (I-IV) | 17.40 | 189.11 | 8.15 | 234.37 |
| | | | 0.00 | 0.00 | 0.00 |
| | Exceptional Items | 0.00 17.40 | 0.00 | 8.15 | 234.37 |
| VII | Profit/(loss) before tax (V-VI) | 17.40 | 103.11 | 0.15 | 204.07 |
| VIII | Tax expense: | | The state of the state of | | |
| | (1) Current tax | 2.00 | 0.00 | 0.00 | 34.58* |
| | (2) Deferred tax | 0.00 | 0.00 | 0.00 | (202.49) |
| IX | Profit (Loss) for the period from continuing operations (VII-VIII) | 15.40 | 189.11 | 8.15 | 402.28 |
| Х | Dividend & Dividend distribution Tax | 0.00 | 0.00 | 0.00 | |
| XI | Profit/(Loss) from discontinued Operations | NA | NA | NA . | NA |
| XII | Tax expense of discontinued operations | NA | NA | NA | NA |
| XIII | Profit/(loss) from Discontinued operations (after tax) (XI+XII) | NA | NA | NA | NA |
| XIV | Profit/(loss) for the period (IX-X+XIII) | 15.40 | 189.11 | 8.15 | 402.28 |
| XV | Other Comprehensive Income | 0.00 | 0.00 | 0.00 | 0.81 |
| | A. (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B. (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 |
| XVI | Total Comprehensive Income for the period (XIV+XV) (Comprising Profit (Loss) and Other Comprehensive Income for the period) | 15.40 | 189.11 | 8.15 | 403.09 |
| XVII | Earnings per equity share (for continuing operation): | | | ESTITUTE OF A PERSON | |
| | | 0.32 | 3.88 | 0.17 | 8.27 |
| | (1) Basic (2) Diluted | 0.32 | 3.88 | 0.17 | 8.27 |
| XVIII | Earnings per equity share (for discontinued operation): | | | | |
| | (1) Basic | 0.00 | 0.00 | 0.00 | 0.00 |
| | (2) Diluted | 0.00 | 0.00 | 0.00 | 0.00 |
| XIX | Earnings per equity share(for discontinued & continuing operations): | | | | |
| | (1) Basic | 0.32 | 3.88 | 0.17 | 8.27 |
| | (2) Diluted | 0.32 | 3.88 | 0.17 | 8.27 |
| lake : | 1- | | 1 10 10 10 10 10 | | |
| lotes: | The above-mentioned figures are in accordance with Ind-AS. | | | 1-31-31-4 | |
| 1 | The above-mentioned rightes are in accordance with ind-As. | | d by the Audit Commit | | |

- The Company does not have any exceptional or extraordinary items to report for the above period
- The results will be available on the Company's website www.jstltd.com and at the stock exchange website of MSEI Limited www.msei.in

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* Tax Liability for year Ending 31.03.2018 has been revised based on relevant information subsequently came into light.

For and on Behalf of Board of Directors of JOTINDRA STEEL AND TUBES LIMITED

(O. P Bhardwaj) Director DIN:00060405

Date: 14.08.2018 Place: Faridabad



HUMS & ASSOCIATES

Chartered Accountants

Limited Review Report on Quarterly Financial Results of Jotindra Steel And Tubes Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We have reviewed the accompanying statement of Unaudited Financial Results of **JOTINDRA STEEL AND TUBES LIMITED** ('the Company') for the Quarter ended June 30, 2018 ('the statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 (Listing Regulations).

The statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14th August, 2018. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For HUMS & ASSOCIATES

Chartered Accountants

Firm's Regn. No.022230N

(MANISH KUMAR AGRAW

PARTNER

Membership No.526822

Place: New Delhi Date: 14/08/2018